

GEORGIA CREDIT UNION

Affiliates

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**GA Credit Union Foundation Raises \$34K+ for
Disaster Relief Efforts in Iowa**

Duluth, GA (August 11, 2008) – The Georgia Credit Union Foundation, a non-profit charitable organization, recently rallied the support of the state’s credit unions to raise over \$34,000 to assist credit unions affected by the floods in Iowa.

Georgia credit unions contributed over \$29,000 and the remaining \$5,000 was donated by the Georgia Credit Union Foundation, which helps credit unions by providing consulting, operational grants, member service support and educational scholarships. The Georgia group donated the funds to the Iowa Credit Union Foundation, which will disburse 100 percent of the monies to credit unions and members throughout Iowa struggling to get back on their feet following the floods.

Excessive rains caused the flooding in Iowa during May and June. Total damages are estimated to be in the tens of billions of dollars. The floods left 13 dead with another 65,000 injured, displaced or otherwise affected. According to the Iowa Credit Union League, the contribution by Georgia credit unions is among the top five in the nation among the credit union movement. The funds will help fulfill the Iowa League’s over 2,100 requests for

assistance, of which 800 have been met thus far.

“The floods in Iowa and other parts of the Midwest have unfortunately touched the lives of many of our friends and colleagues in the credit union movement,” says Dan Denning, vice president credit union development, Georgia Credit Union Affiliates. “We are very proud of the dedication and determination that Georgia credit unions have demonstrated in their fundraising efforts for the victims. We can always count on our credit unions to step up and offer financial support in times of need.”

Upon hearing of the contributions of Georgia credit unions, Patrick Jury, CEO of the Iowa League, had this to say: “I’ve heard the good folks of Georgia have made some serious contributions to Iowans impacted by the flooding. I doubt I could ever thank you enough for this generosity. We’ll make sure the money is put in the hands of the credit union members who need it most. The folks we are working with have lost most everything. Please extend my thanks to others who have worked to help improve the lives of our members.”

Additional information on the organization and its fundraising efforts is available at:

http://www.gcu.org/credit_unions/cu_development/foundation.html.

About Georgia Credit Union Affiliates

Georgia Credit Union Affiliates (GCUA) is comprised of three state support organizations—Cooperative Services, Inc., Georgia Central Credit Union and Georgia Credit Union League. Georgia Credit Union Affiliates is a trade association that provides advocacy, educational, operational and marketing support for Georgia credit unions. There are 179 credit unions in Georgia, with total assets of \$12 billion, serving over 1.8 million members.

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